

MINUTES
MEETING OF THE BOARD OF DIRECTORS
BUSINESS MANAGEMENT COMMITTEE
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY
March 26, 2015

The Board of Directors Business Management Committee met on March 26, 2015 at 11:02 a.m. in the Board Room on the 6th Floor of the MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia.

Board Members Present

Robert F. Dallas
Frederick L. Daniels, Jr., *Chair*
Jerry Griffin
Freda B. Hardage

MARTA officials in attendance were: General Manager/CEO Keith T. Parker, AICP; Chief Operating Officer Richard A. Krisak; Chief Financial Officer Gordon L. Hutchinson; Chief Counsel Elizabeth O'Neill; AGMs Michael Burrows (Acting), Ming Hsi, Reginald Mason and Ryland McClendon; Executive Director Ferdinand Risco; Senior Directors LaShanda Dawkins, Joseph Erves, David Springstead and Amanda Rhein; Directors Torrey Kirby and Knox O'Callaghan; Executive Manager to the Board Rebbie Ellisor-Taylor; Manager, Executive Office Administration Tyrene L. Huff; Finance Administrative Analyst Tracy Kincaid. Others in attendance Davis Allen, Eugene Alphonse, Nicholas Gowens, Srinath Remala and Kenyatta Smiley.

Also in Attendance Pam Alexander of LTK Engineering; Helen McSwain of MATC; Jim Schmid of HNTB; Kendra Taylor of MATC/AECOM.

Consent Agenda

- a) Approval of the January 29, 2015 Business Management Committee Meeting Minutes
- b) Resolution Authorizing the Receipt of Federal Transit Administration FY 2015 Formula Grant Assistance

- c) Resolution Authorizing Consolidation of All Oracle Software Maintenance Contracts and Additional Funding for Procurement of Maintenance Support for Oracle Database, ERP and ID Management Licenses Under RFP P27978
- d) Resolution to Authorize Disposal of Parcel D3190 Near Midtown Station

On motion by Mrs. Hardage seconded by Mr. Griffin, the Consent Agenda was approved by a vote of 3 to 0, with 4 members present.

Mr. Dallas abstained.

Individual Agenda

Resolution Authorizing the Approval of Additional Funds for MARTA's Life Insurance and Accidental Death and Dismemberment Insurance Coverages for Represented and Non-Represented Employee and Their Dependents, RFP P15115

Mrs. Dawkins presented this resolution for Board of Directors' approval authorizing the General Manager/CEO or his delegate to execute a contract extension with VOYA Financial to provide additional funds in the amount of \$355,000 for MARTA's Life Insurance and Accidental Death and Dismemberment Insurance Coverages. The additional funding will cover expenses for a two (2) month period from May through June 2015. A new contract, awarded to Minnesota Life, will become effective July 1, 2015.

On motion by Mrs. Hardage seconded by Mr. Griffin, the resolution was unanimously approved by a vote of 4 to 0, with 4 members present.

Briefing – January FY2015 Budget Variance Analysis and Performance Indicators

Mr. Hutchinson briefed the Committee on the January FY2015 Budget Variance Analysis and select Key Performance Indicators (KPIs).

- January was a very good financial month – there were no unusual variances. All items came in close to budget or positive, ending the month with a \$4.7M surplus
- Combined Sales and Ad Valorem tax remain positive

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- MARTA currently has close to \$180M in reserves – well above the statutory minimum
- Year-to-Date Operating revenues vs. expenses are positive despite a small loss in December
- Rail On-Time-Performance (OTP) is challenged due to running more miles on the aging fleet
- Mobility OTP continues to be a challenge primarily due to operational issues since fleet replacement has improved the mechanical issues
- Elevator Availability is a key ADA requirement. MARTA is doing really well in this area
- Part 1 Crime rate is not positive

Mr. Parker said unfortunately the Part 1 Crime rate can be misleading – a cell phone theft is in the same category as more serious crimes.

Mr. Daniels asked if MARTA can sustain its reserves through the end of the fiscal year.

Mr. Hutchinson said there is nothing problematic on the horizon. The Authority will likely end the fiscal year with current reserve or more.

Other Matters

Mrs. McClendon announced the following event:

- MARTA will hold a community wide town hall conversation about transportation infrastructure investment on Stand Up for Transportation Day, April 9th at Five Points Station Amphitheatre

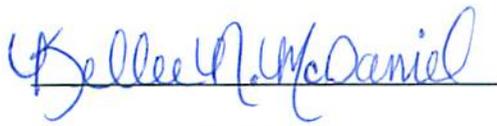
The Committee received the January FY 2015 Key Performance indicators as informational only.

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Adjournment

The meeting of the Business Management Committee adjourned at 11:37 a.m.

Respectfully submitted,



Kellee N. McDaniel
Sr. Executive Administrator to the Board